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GUIDE TO HEALTHCARE FINANCING

and CareCredit.

Paying For Healthcare.

Let's face it, not all healthcare costs are covered by insurance. You may be considering routine to complex dental work, LASIK or cosmetic surgery, or an unexpected expense for your cat or dog. Whatever it may be, when unexpected out-of-pocket healthcare costs arise, using patient financing to turn that big bill into manageable payments can be a great alternative. This guide is designed to inform you on the ins-and-outs of healthcare financing, how to choose the best company and financing option for you as well as how to avoid interest charges.





You Have Options.

In times like these, financing options become all the more important.

When most of us think about paying for healthcare, we think about the obvious methods such as cash, check, debit card or other bank card. However, there are a variety of healthcare financing options which can enable patients to get the care they want and need.*** Most of us don't learn about these payment options until we are at the doctor's office ready for treatment but you've taken the first step in exploring and evaluating the payment options best for you.

Healthcare Financing.

When you don't have the cash on hand to get the healthcare procedure you want or need, spreading your payments over time can enable you to proceed without the concern of how to pay.



Even if you do have funds available, using CareCredit financing enables you to float your cash and save your money for other needs or investments. Some healthcare practices offer installment plans but these may still require significant cash outlay within a short amount of time. That's when healthcare financing, such as CareCredit, can help.

Healthcare Financing may seem like a new concept but it's actually been

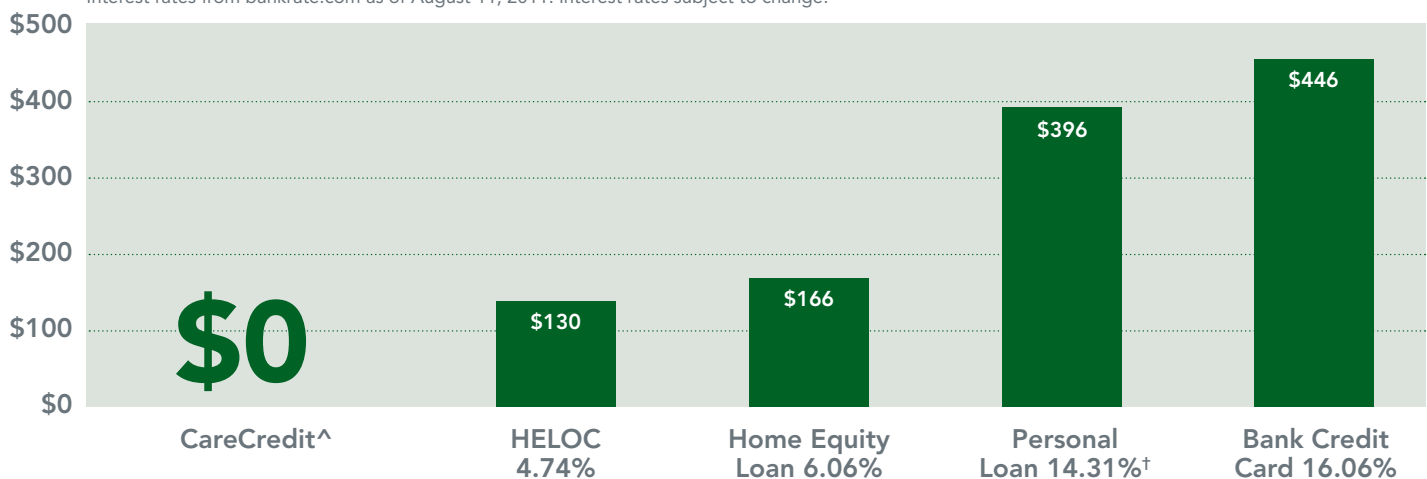
around for over 20 years. There are a variety of healthcare financing companies which offer a range of plans and terms of payment. It's important to find a plan that works for you with a company you trust. Stability, dependability and experience are essential, as well as a company offering financing options that fit your budget. Many companies require sign up fees, or offer "teaser" interest rates that could increase after a short

period of time. And because you want to be able to choose the right doctor for you, it helps to work with a company with a large network of providers; ensuring you can select from many doctors near you. Other things to consider are whether the offering is a loan for a fixed amount, or a credit card with which you can make additional purchases for follow-up treatments or new procedures.***

Why Pay with CareCredit.

Estimated interest expense for financing \$5,000 over 12 months.†

Interest rates from bankrate.com as of August 11, 2011. Interest rates subject to change.



^{^/†} See [page 5](#) for complete details.



Why CareCredit?

Not all healthcare financing companies are the same. CareCredit from Synchrony Bank has assisted more than seven million cardholders finance their healthcare procedures.



CareCredit can be used for a variety of healthcare services such as LASIK and Vision Care, Cosmetic Treatments and Surgeries, Dentistry, Veterinary Care, Weight Loss, Chiropractic, and Audiology.



When it comes to financing CareCredit offers a variety of options, so talk to your doctor about which option works best for you.

You can get **No Interest if Paid in Full within 6, 12, 18 or 24 Months*** on qualifying purchases of \$200 or more made with your CareCredit credit card account. Interest will be charged to your account from the purchase date if the promotional purchase is not paid in full within the promotional period. Purchases eligible for 6, 12 or 18

month promotions: Minimum Monthly Payments required and may pay off purchase before end of promotional period. Purchases eligible for a 24 Month promotion: Fixed Monthly Payments required until paid in full and based on repayment over 24 months.

14.90% APR And Fixed Monthly Payments Required Until Paid In Full **

In addition to the flexible payment options, CareCredit can be used at over 175,000 enrolled practices nationwide so you can always find a provider near you.





Getting Your CareCredit Card.

Applying for CareCredit is fast and easy. Simply fill out and submit the short application at www.carecredit.com and find out instantly if you are approved. Our application server is secure and your personal data is encrypted for your safety.



If you prefer to apply over the phone, you can call (800) 677-0718 and apply using our automated phone service 24 hours a day, seven days a week. Or you can apply with a live representative Monday through Friday, between

the hours of 9am and 8pm (EST). Whichever application method you choose, you'll find out instantly if you're approved and can start using CareCredit immediately, even before your card arrives in the mail.

Just have this information handy to complete your application:

- Your Social Security number
- Your monthly net income amount
- Your estimated procedure amount (optional)

You can also apply online with a co-applicant. If you do, you will need the same information for your co-applicant as above.

Simply apply and then decide...

- Which doctor to select for your care
- When to have your treatment or procedure
- How much you want to spend
- Which payment plan works best for you

Once you've been approved for CareCredit, you can make your appointment and begin using CareCredit immediately. Remember, you can use CareCredit at over 175,000 providers nationwide. Explore with your doctor which financing option would be right for you.





Using CareCredit Wisely.

Whether you are obtaining credit for something exciting like a new car or flat screen TV, or something you need such as your healthcare, it's important to understand the terms of your agreement and ensure you can meet the payment requirements.

CareCredit is a credit card and as with most other credit cards, if you do not make your monthly payment on time or miss a payment, you will incur a much higher interest rate and fees. If you have not yet applied for CareCredit, you will see this high interest rate within the application. In order to make CareCredit successful for you and avoid these high interest rates, it is essential you make your minimum monthly payment and pay off your balance by the agreed upon due date.

Credit can be very helpful when used the right way and can help you pay for the unexpected or simply get what you want sooner. But in order to keep your credit in control, be sure to understand what you have agreed to and make paying your debt a priority.

Here are a few tips to help you manage your credit card debt.

- 1. Pay on time.** To ensure you receive the rate and payoff terms of your approved payment plan, it is important to pay your required minimum monthly payment on time. It's a good idea to send in your payment a week before it's due, or pay online to make certain your payment arrives at CareCredit before its due date.
- 2. Never miss a payment.** Missing a payment is the worst thing you can do for your credit rating and it means you'll pay the most fees and the highest interest. Missing payments can lead to more late fees and an increased interest rate.
- 3. Pay more than the minimum.** If you can't pay the full balance, pay half. If you can't pay half, pay something—but always more than the minimum. If you just pay the minimum it may take a long time to pay off your debt, and you'll pay lots of interest. If you find that you can never pay off what you've charged, re-evaluate your budget.
- 4. Pay off your balance in full every month.** If you can afford it, paying your full balance every month will help you stay out of long-term debt while getting the convenience of using a credit card.
- 5. Check your monthly statement.** Make sure your statement reflects what you purchased. If something shows up that looks unfamiliar, call your credit card company immediately.
- 6. Maintain a low "Debt-to-Income Ratio."** Make sure you only take on debt you know you can repay. If your level of debt gets too high, it can affect your credit rating. Lenders often look at the ratio of your overall debt to your income to see if you can pay your bills and still borrow.

** Offer applies only to single-receipt qualifying purchases. No interest will be charged on the promotional purchase if you pay the promotional purchase amount in full within the promotional period which may be 6, 12, 18 or 24 months. If you do not, interest will be charged on the promotional purchase from the purchase date. If your purchase qualifies for a 24 month promotional offer, fixed monthly payments are required equal to 4.1667% of initial promotional purchase amount until promotion is paid in full. The fixed monthly payment may be higher than the minimum payment that would be required if the purchase was a non-promotional purchase. For all other promotional offers, the regular minimum monthly payment terms of the account will apply. Regular account terms apply to non-promotional purchases and, after promotion ends, to promotional balance, except the fixed monthly payment will apply until the promotion is paid in full. For new accounts: Purchase APR is 26.99%; Minimum Interest Charge is \$2. Existing cardholders should see their credit card agreement for their applicable terms. Subject to credit approval.

**Interest will be charged on promotional purchases from the purchase date at a reduced 14.90% APR, and fixed monthly payments are required until promotion is paid in full and will be calculated as follows: on 24 month promotions – 4.8439% of initial promotional purchase amount; on 36 month promotions – 3.4616% of initial promotional purchase amount; on 48 month promotions – 2.7780% of initial purchase amount; and on 60 month promotions – 2.3737% of initial promotional purchase amount. The fixed monthly payment may be higher than the minimum payment that would be required if the purchase was a non-promotional purchase. Regular account terms apply to non-promotional purchases. For new accounts: Purchase APR is 26.99%; Minimum interest charge is \$2. Existing cardholders should see their credit card agreement for their applicable terms. Subject to credit approval.

*** Subject to credit approval.

^ Refers to No Interest if Paid in Full within 12 Months* on purchases of \$200 or more made with your CareCredit credit card. Interest will be charged to your account from the purchase date if the promotional purchase is not paid in full within 12 months or if you make a late payment. Minimum Monthly Payments Required.

† The displayed savings are an approximation and based on a comparison of certain financing options with the CareCredit 12 month No Interest if Paid in Full Within Promo Period. See ^ for details. Chart is for illustrative purposes only and shows possible benefit of CareCredit No Interest if Paid Within 12 Months Promo Period. Generally, similar promotions are not available for HELOC, Home Equity or Personal Loan. CareCredit accrues at a 26.99% interest rate and therefore at a higher rate than the other rates shown. Savings under CareCredit allows avoiding of interest by paying in full in 12 months, otherwise interest accrues from purchase date at standard rate. A \$300 minimum purchase is required for availability of 12 month plan. Bankcards, defined as bank credit cards above, generally do not have a promotional rate and require payoff on first statement to avoid interest. Unlike a HELOC, Home Equity Loan (HE) or Personal Loan (PL), under the CareCredit promotion you have the ability to avoid paying interest on your purchase by paying the purchase in full, in this example \$5,000, within 12 months and the interest that had accrued will be waived. This Promotion may not be right for you, as if you do not payoff within the 12 month promotional period, interest of 26.99% will have accrued on your account which may be higher than that on a HELOC, HE or a PL. The examples for HELOC, HE and PL do not take into account fees that may be charged to open the account. The assumptions made are: HELOC, HE and PL \$5,000 loan with 12 month term and interest rates of 4.74%, 6.06% or 14.31%, respectively. This estimation assumes no other purchases are made with the CareCredit card.

